



HELLA opens new electronics plant in Lithuania

- **New location serves rising demand for electronics solutions on European market**
- **Creation of up to 250 new jobs during first expansion phase**

Lippstadt/Kaunas, September 14, 2018. The lighting and electronics specialist HELLA has opened a new plant in Lithuania. With its new plant in the Lithuanian Kaunas region, HELLA will serve the rising demand for electronics components on the European market. The production focus will initially be on lighting electronics components and is soon to be expanded by various sensors, actuators and control units. Currently, some 70 employees are working for HELLA in Lithuania. Over time, the number of employees is intended to increase to 250. The overall investment volume until the finalization of this expansion phase will be in the mid double-digit million euro figures.

"HELLA has been growing stronger than the market for years," said HELLA CEO Dr. Rolf Breidenbach during the plant opening ceremony. "A crucial reason for this consists in our consequent positioning along the major market trends: autonomous driving, energy efficiency and electrification, digitalization as well as individualization. With this new plant in Lithuania, we are creating an important prerequisite for meeting the rising demand for our innovative product solutions while continuing our profitable growth path."

The plant in Lithuania is already the fourteenth electronics plant in the global HELLA network. In particular the well-developed infrastructure and great availability of qualified workers resulted in the decision in favor of the Lithuanian Kaunas location. After a construction period lasting a little less than a year, HELLA was thus recently able to start series production across some 7,000 square meters of production space. In his address, Dr. Breidenbach thanked all involved persons: "The reason we could realize the location in such a short time not only speaks in favor of the great commitment of the

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HELLA team here in Lithuania as well as of the colleagues worldwide. It also demonstrates the outstanding cooperation with our local Lithuanian partners."

Many high-profile industry and political guests attended the new location's opening ceremony, amongst them the President of the Lithuanian Republic, Dalia Grybauskaitė. Also, the German ambassador to Lithuania, Angelika Viets, the Lithuanian Vice Minister of Economy, Dr. Marius Skuodis as well as the General Manager of Invest Lithuania, Mantas Katinas, attended the plant opening.

Please note:

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HELLA GmbH & Co. KGaA, Lippstadt: HELLA is a global, family-owned company, listed on the stock exchange, with more than 40,000 employees at over 125 locations in some 35 countries. The HELLA Group develops and manufactures products for lighting technology and electronics for the automotive industry and also has one of the largest retail organizations for automotive parts, accessories, diagnostics, and services within Europe. With more than 7,000 people working in research and development, HELLA is one of the most important innovation drivers on the market. Furthermore, with sales of € 7.1 billion in the fiscal year of 2017/2018, the HELLA Group is one of the top 40 automotive parts suppliers in the world and one of the 100 largest German industrial companies.

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